

# Introduction of Chief Investment Office, SMBC Nikko Securities

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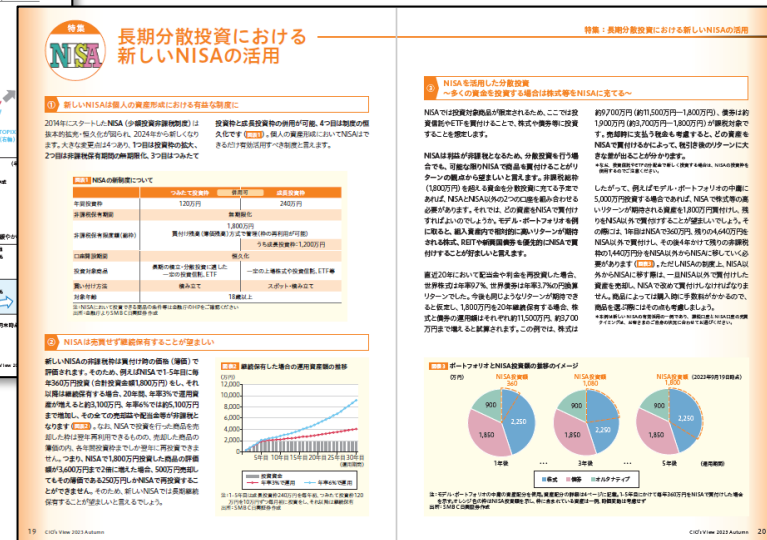
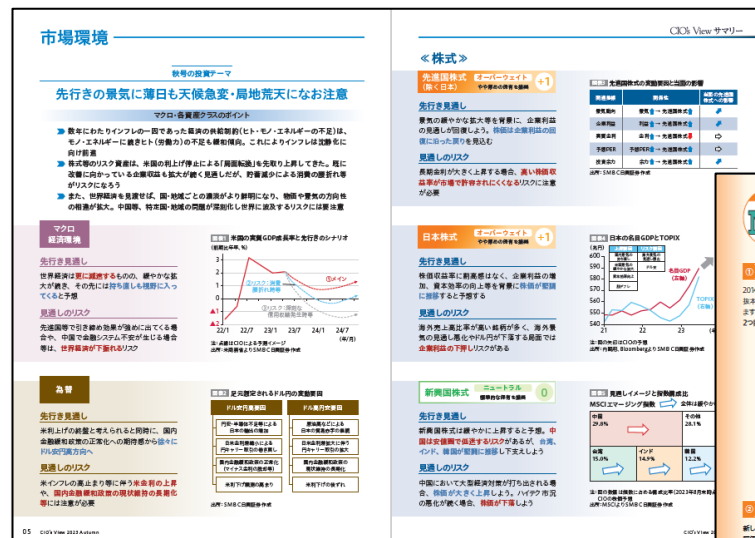
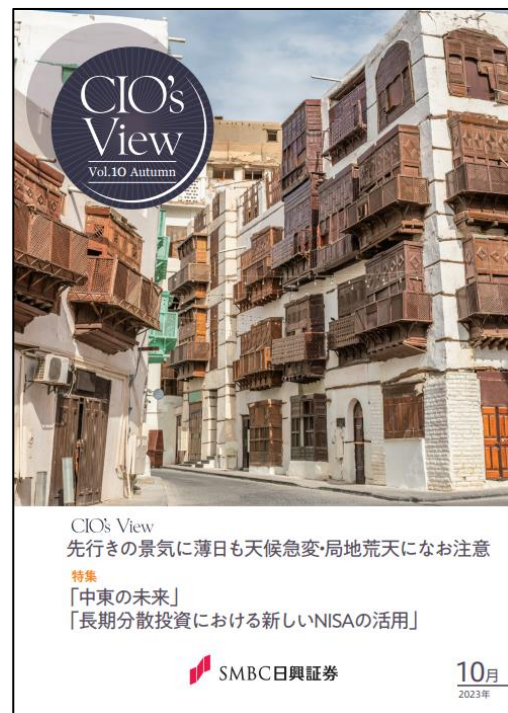
Chief Investment Office  
SMBC Nikko Securities Inc.

October 24, 2023

## SMBC Nikko Securities

### Chief Investment Office (CIO)

- ⇒ Newly established in March 2021
- ⇒ Circulates market outlook, investment strategies, and asset management information for retail clients



⇒ Provides investment information via monthly and quarterly reports "CIO's View"

⇒ Provides market outlook and investment strategies along with purpose of asset management, concept of risks, and other basic knowledge of asset management